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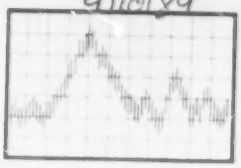

MONTHLY OPTIONS REPORT

MARCH 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
T-Bonds	1,778,625	1,403,573	5,060,281	4,738,213
T-Notes	77,478	73,755	264,432	253,836
Soybeans	181,753	201,630	434,966	598,432
Soybean Oil	7,695	8,239	30,994	25,711
Soybean Meal	13,450	11,898	31,222	48,709
Corn	60,152	100,367	175,193	305,486
Wheat	19,437	42,315	44,018	133,936
Silver	257	281	1,177	1,015
Muni Bonds	21,250	7,836	31,796	21,126
CHICAGO BOARD OF TRADE	2,160,097	1,849,894	6,074,079	6,126,464
Lumber	1,469	1,476	4,422	3,088
Live Hogs	10,086	10,182	30,410	31,463
Live Cattle	107,142	67,028	320,637	222,814
Pork Bellies	384	1,610	1,269	4,413
Feeder Cattle	17,337	15,104	53,520	40,187
Eurodollar	160,450	465,080	562,646	1,295,991
British Pound	68,781	33,945	173,388	93,772
Deutschemark	176,710	270,517	600,596	847,385
Swiss Franc	66,927	128,640	226,117	351,101
Japanese Yen	222,572	292,752	738,310	749,408
Canadian Dollar	14,975	21,363	33,497	85,421
Australian Dollar	545	2,789	994	9,146
T-Bill	1,207	1,246	2,408	3,917
S&P 500 Index	59,231	70,436	150,739	224,174
CHICAGO MERCANTILE EX	907,816	1,382,168	2,898,953	3,962,280
Wheat	1,948	4,050	7,107	9,485
KANSAS CITY BD OF TRADE	1,948	4,050	7,107	9,485
Sugar	88,583	148,090	311,530	385,837
Coffee	4,346	7,839	11,512	26,043
Cocoa	3,681	10,504	7,631	41,651
COFFEE SUGAR & COCOA EX	96,610	166,433	330,673	453,531
Gold	3	3	10	34
Soft Red Winter Wheat	16	157	60	461
Soybeans	538	1,362	1,795	4,295
MIDAMERICA COMMODITY EX	557	1,522	1,865	4,790

OPTION	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Spring Wheat	75	172	314	360
MINNEAPOLIS GRAIN EX	75	172	314	360
Gold	188,705	111,689	544,831	354,654
Silver	64,367	69,149	161,530	178,762
High Grade Copper		0		0
Copper	50,472	22,736	175,789	81,702
COMMODITY EXCHANGE	303,544	203,574	882,150	615,118
Cotton	7,588	21,531	19,338	53,709
Orange Juice, Fzn. Conc.	722	1,055	2,658	3,575
5 Year U.S. Treasury Note	3,751	12	4,832	86
U.S. Dollar Index	8	229	349	504
NEW YORK COTTON EXCHANGE	12,069	22,827	27,177	57,874
NYSE Composite Index	1,330	3,314	4,013	9,506
CRB Index		429		1,559
NEW YORK FUTURES EXCHANGE	1,330	3,743	4,013	11,065
Heating Oil	13,696	8,416	54,313	26,556
Crude Oil	523,513	697,550	1,150,839	1,731,958
Unleaded Gasoline		24,157		24,157
NEW YORK MERCANTILE EXCH	537,209	730,123	1,205,152	1,782,671
S&P 100 Index Options	4,844,394	5,240,549	13,892,376	16,154,821
S&P 500 Index Options	424,708	581,639	878,235	1,481,206
CHICAGO BOARD OPTIONS EX	5,269,102	5,822,188	14,770,611	17,636,027
Securities exchange - not included in total options				
TOTAL OPTIONS	4,021,255	4,364,506	11,431,483	13,023,638
PERCENT CHANGE		8.54%		13.93%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
MARCH	3,092,875	2,519,369	2,519,581	777,945
JAN-MAR	9,065,510	8,193,477	8,195,233	1,854,456

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MARCH 1988	MARCH 1989	PERCENT CHANGE
T-Bonds	480,282	460,930	-4.03%
T-Notes	62,737	47,976	-23.53%
Soybeans	94,761	111,826	18.01%
Soybean Oil	12,046	10,431	-13.41%
Soybean Meal	10,936	8,822	-19.33%
Corn	64,916	105,422	62.40%
Wheat	13,729	39,660	188.88%
Silver	297	536	80.47%
Muni Bonds	19,173	3,121	-83.72%
CHICAGO BOARD OF TRADE	758,877	788,724	3.93%
Lumber	1,026	1,237	20.57%
Live Hogs	6,221	6,590	5.93%
Live Cattle	52,830	47,492	-10.10%
Pork Bellies	418	2,285	446.65%
Feeder Cattle	18,929	10,855	-42.65%
Eurodollar	103,123	262,366	154.42%
British Pound	48,165	17,991	-62.65%
Deutschemark	105,831	132,766	25.45%
Swiss Franc	40,901	58,344	42.65%
Japanese Yen	129,211	123,277	-4.59%
Canadian Dollar	10,976	21,915	99.66%
Australian Dollar	502	1,884	275.30%
T-Bill	1,009	1,273	26.16%
S&P 500 Index	22,491	26,117	16.12%
CHICAGO MERCANTILE EX	541,633	714,392	31.90%
Wheat	2,609	3,794	45.42%
KANSAS CITY BD OF TRADE	2,609	3,794	45.42%
Sugar	75,443	92,194	22.20%
Coffee	4,033	9,319	131.07%
Cocoa	3,653	16,550	353.05%
COFFEE SUGAR & COCOA EX	83,129	118,063	42.02%

OPTION	MARCH 1988	MARCH 1989	PERCENT CHANGE
Gold	1	1	0.00%
Soft Red Winter Wheat	81	457	464.20%
Soybeans	1,480	3,757	153.85%
MIDAMERICA COMMODITY EX	1,562	4,215	169.85%
Spring Wheat	123	291	136.59%
MINNEAPOLIS GRAIN EX	123	291	136.59%
Gold	95,559	79,942	-16.34%
Silver	40,981	43,866	7.04%
High Grade Copper		8	
Copper	27,394	15,372	-43.89%
COMMODITY EXCHANGE	163,934	139,188	-15.10%
Cotton	16,859	24,456	45.06%
Orange Juice, Fzn. Conc.	876	850	-2.97%
5 Year U.S. Treasury Note	2,244	12	-99.47%
U.S. Dollar Index	310	106	-65.81%
NEW YORK COTTON EXCHANGE	20,289	25,424	25.31%
NYSE Composite Index	622	1,610	158.84%
CRB Index		202	
NEW YORK FUTURES EXCHANGE	622	1,812	191.32%
Heating Oil	6,578	4,477	-31.94%
Crude Oil	210,819	275,237	30.56%
Unleaded Gasoline		13,134	
NEW YORK MERCANTILE EXCH	217,397	292,848	34.71%
S&P 100 Index Options	557,006	700,593	25.78%
S&P 500 Index Options	296,925	381,974	28.64%
CHICAGO BOARD OPTIONS EX	853,931	1,082,567	26.77%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,790,175	2,088,751	16.68%